# Internet consultation on amendments to WolBES & FinBES

**WolBES** (the Public Entities Bonaire, Sint Eustatius and Saba Act) and **FinBES** (the Public Entities Bonaire, Sint Eustatius and Saba Finances Act) have existed since 10/10/10. The purpose of the proposed amendments is to further **improve administrative and financial relations** between **the European Netherlands** and the **public entities.** The bill seeks to reflect comparable legislation in **the European Netherlands** as closely as possible.

### Wolbes

- 1 The position of kingdom representative is discontinued
- Current situation:

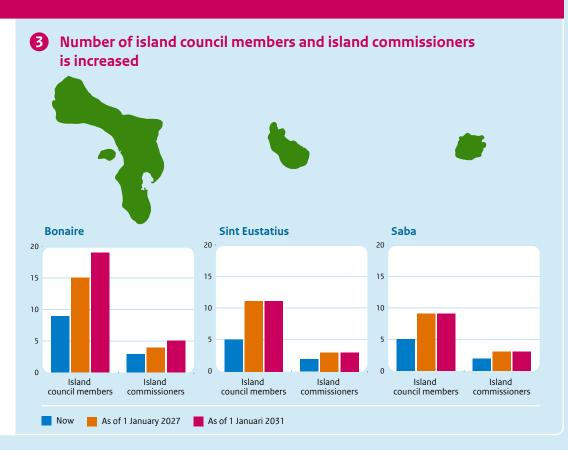
There is a kingdom representative for the Caribbean Netherlands.

Proposal:

No more kingdom representative. These duties will be taken over by the public entities' island governors, the Minister of the Interior and Kingdom Relations or another relevant minister, or will be discontinued.

- 2 New administrative supervision
- Current situation:

  Numerous different forms of supervision.
- Proposal:
  A single new model that is more efficient, effective and transparent.



## **FinBES**

## **Supervision**

#### **Current situation:**

A single strict supervisory model for financial management and the budget.

#### Proposal:

One supervisory model for financial management and one supervisory model for the budget, each with three levels: light, moderate and strict.

